



June 6, 2024

### Gladiator Stocks

Scrip	Action
Dabur	Buy
Natco pharma	Buy
Sagar Cement	Buy
Duration: 3 Months	

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### New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	22454-22492	22570/22700.00	22400.00	Intraday
06-Jun-24	Tata Consumer	TATGLO	Buy	1137-1140	1155.0	1129.80	Intraday
06-Jun-24	Infosys	INFTEC	Buy	1424-1428	1446.0	1415.00	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

## Research Analysts

Dharmesh Shah  
dharmesh.shah@icicisecurities.com

Nitin Kunte  
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT  
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar  
vinayak.parmar@icicisecurities.com

## Technical Outlook

### Day that was...

Equity benchmarks staged a strong recovery as investors assessed stable government in the center. Nifty settled the Wednesday's session at 22620, up 735 points or 3.3%. Market breadth turned positive with A/D ratio of 2.7:1 as Midcap and small cap index gained ~4%, each. Sectorally, all major indices ended in green led by financials, auto, metal

### Technical Outlook:

- The index started the session on a positive note and extended pullback as the day progressed. Consequently, index retraced 61.8% of recent decline. The daily price action formed an inside bar, indicating pause in downward momentum as supportive efforts emerged in the vicinity of 52 weeks EMA. Meanwhile, India Vix plunged ~30% to settle the session around 19 as anxiety around General Election outcome settles down
- Going ahead, the follow through strength along with a decisive close above previous session's high (22670) would confirm pause in downward momentum and open the door for pullback towards 22900 in coming sessions as it is 80% retracement of recent decline (23338-21281).
- Key point to highlight is that, the Bank Nifty has staged a strong rebound as buying demand emerged from 52 weeks EMA which has been majorly held off Covid lows. We believe, the sustainability in Banking index would provide impetus for extended pullback in Nifty as Bank Nifty carries 34% weightage in Nifty
- Structurally, supportive efforts emerged from 52 weeks EMA that has been held since Jul-22. The formation of higher-low signifies supportive efforts at 52 weeks EMA. Hence, we believe strong support is poised at 21800 as it is 61.8% retracement of current up move (21281-22670)

## Nifty Weekly Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74382.24	2303.19	3.20
NIFTY Index	22620.35	735.85	3.36
Nifty Futures	22642.90	734.75	3.35
BSE500 Index	33289.72	1156.76	3.60
Midcap Index	51266.70	2115.90	4.30
Small cap Inde	16289.40	597.25	3.81
GIFT Nifty	22676.00	33.10	0.14

\* Gift Nifty at 7:30 am

## Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	22530-22450	21800
Resistance	22730-22850	22900
20 day EMA		22564
200 day EMA		21261

## Nifty Future Intraday Reco.

Action	Buy
Price Range	22454-22492
Target	22570/22700.00
Stoploss	22400.00

## Sectors in focus (Intraday) :

Positive: BFSI, FMCG, IT, Metal, Pharma

# Nifty Bank: 49054

## Technical Outlook

Day that was:

Indian equities made a sharp rebound on Wednesday as prospects of stable government at center boosted sentiments. Nifty Bank index rallied 2126 points or 4.5% to close at 49054

### Technical Outlook:

- The Bank Nifty index started session higher, only to give up all the gains and almost retested Tuesday's panic low before making a U-turn and steadily rallied for rest of the session. In the process index retraced Tuesday's decline by 61.8% as buying demand emerged near 52-week ema (46010). Sharp decline in VIX indicate turn in sentiments from bearish extreme. Private banks in the process outperformed PSU banks.
- IO the coming session key monitorable will be a follow through strength, which will lead index towards 80% retracement of Tuesday's decline placed at 50100 levels. Market would now focus on RBI policy cues and Union budget expectations
- In the process, past two session lows and 52-week ema at 46000 remains key support for Bank Nifty as it is confluence of:
  - rising 52-week ema at 46010 which has been held on numerous occasions since 2022
  - Since 2022 June, index has under gone maximum correction of 12%. From current high of 51133, such magnitude is at 45500. so most part of correction is behind us
- As index has already undergone 10% correction, we believe major part of price correction is behind us and index may spend few days undergoing base formation as market will now look upto further cues from Union Budget and RBI policy

## BankNifty Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	49054.60	2126.00	4.53

## BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	48880-48590	46000
Resistance	49420-49680	50000
20 day EMA		48589
200 day EMA		46382

## Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	48780-48840
Target	49100
Stoploss	48640

Source: Bloomberg, Spider, ICICI Direct Research

# Tata Consumer(TATCON)

Duration: Intraday

Action	Buy	Rec. Price	1137-1140	Target	1155.00	Stop loss	1129.80
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Source: Spider Software, ICICI Direct Research

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# Infosys (INFTEC)

Duration: Intraday

Action	Buy	Rec. Price	1424-1428	Target	1446	Stop loss	1415
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Daily Chart

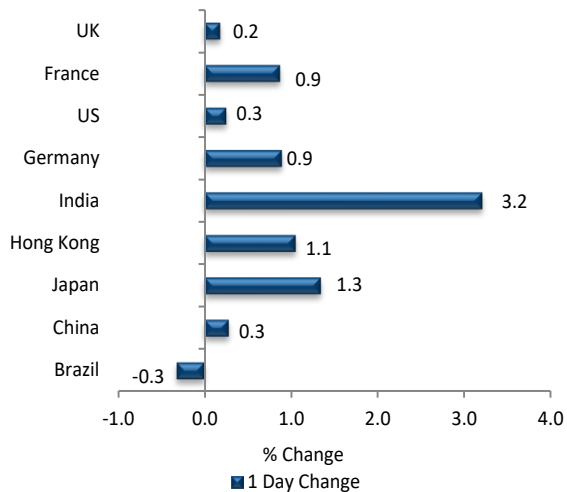


Source: Spider Software, ICICI Direct Research

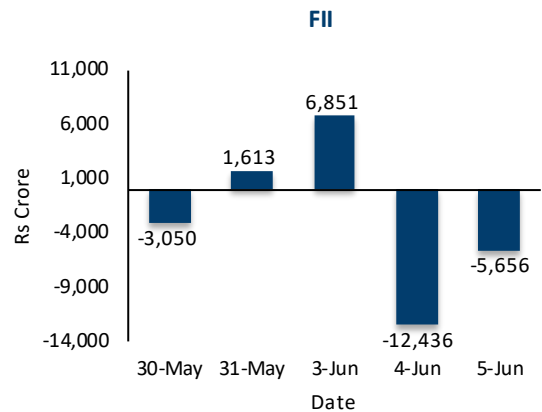
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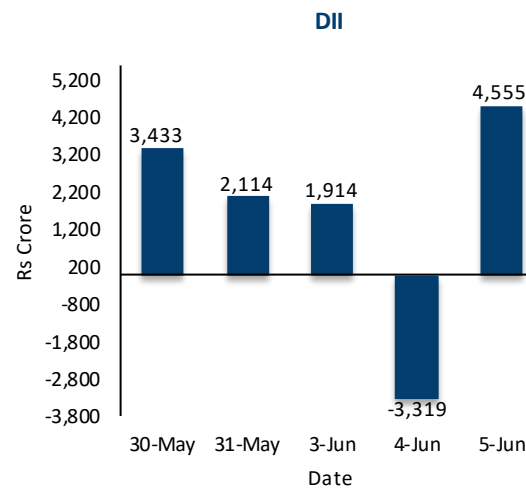
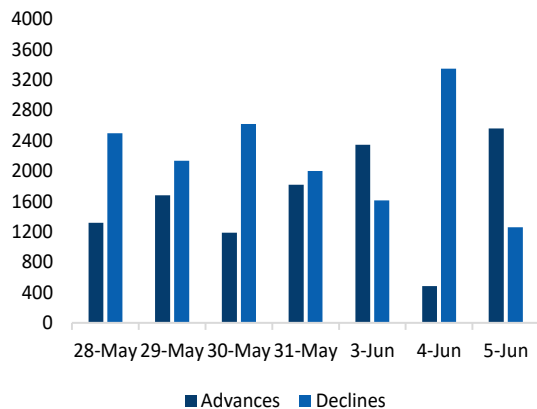
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research  
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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	22620.35	22052	21483	21173	22930	23239	23809
S&P BSE SENSEX INDEX	Neutral	74382.24	72663	70944	70008	75319	76254	77974
NIFTY BANK	Neutral	49054.6	47213	45372	44297	50129	51204	53045
NIFTY 50 FUTURES	Neutral	22584	22036	21487	21150	22922	23259	23808
NIFTY BANK FUTURES	Neutral	48992.9	47358	45724	44666	50050	51108	52742
AARTI INDUS LTD	Positive	628.95	606	584	570	642	656	679
ABB INDIA LTD	Neutral	7812.7	7400	6988	6738	8062	8312	8724
ABBOTT INDIA LTD	Positive	27473.15	26514	25554	24812	28217	28960	29919
ABCAPITAL	Neutral	215.55	207	198	192	222	228	237
ACC LTD	Neutral	2407	2287	2167	2098	2476	2545	2664
ADANI ENTERPRISE	Neutral	3115.35	2860	2605	2460	3260	3405	3660
ADANI PORTS AND	Negative	1354.6	1220	1087	1013	1427	1501	1635
ADITYA BIRLA FAS	Positive	305	279	252	235	322	338	365
ALKEM LABORATORI	Positive	4825.15	4708	4589	4511	4905	4983	5102
AMBUJA CEMENTS	Neutral	598.9	566	532	515	618	636	669
APOLLO HOSPITALS	Neutral	5934.65	5825	5717	5657	5993	6053	6161
APOLLO TYRES LTD	Neutral	470.15	455	438	429	481	490	507
ASHOK LEYLAND	Neutral	224.15	211	198	190	231	238	251
ASIAN PAINTS LTD	Positive	2961.75	2875	2788	2712	3038	3114	3200
ASTRAL LTD	Neutral	2116.3	2026	1935	1885	2168	2219	2310
ATUL LTD	Positive	5817.8	5586	5353	5226	5946	6073	6306
AU SMALL FINANCE	Positive	669.55	633	595	567	699	727	764
AUROBINDO PHARMA	Positive	1266.4	1217	1169	1140	1295	1323	1372
AXIS BANK LTD	Neutral	1184.5	1133	1081	1051	1215	1245	1298
BAJAJ AUTO LTD	Positive	9602.25	9293	8983	8790	9796	9989	10299
BAJAJ FINANCE LT	Neutral	6836.65	6628	6419	6302	6954	7071	7281
BAJAJ FINSERV LT	Neutral	1517.7	1484	1451	1429	1539	1561	1594
BALCHI	Positive	390.85	372	352	342	402	412	432
BALKRISHNA INDS	Positive	3123	2973	2823	2738	3208	3293	3443
BANDHAN BANK LTD	Neutral	190.65	181	171	165	196	201	211
BANK OF BARODA	Negative	260	243	227	217	270	279	296

Source: Bloomberg, ICICI Direct Research  
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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1423.95	1363	1303	1268	1458	1493	1553
BERGER PAINTS	Negative	475.05	458	440	429	488	500	518
BHARAT ELECTRON	Neutral	260.35	240	218	205	274	287	309
BHARAT FORGE CO	Negative	1501.4	1433	1365	1324	1542	1583	1650
BHARAT HEAVY ELE	Neutral	255.35	234	213	201	267	279	300
BHARAT PETROL	Neutral	581.1	542	504	474	610	640	678
BHARTI AIRTEL	Positive	1344.35	1299	1255	1230	1368	1393	1437
BIOCON LTD	Positive	305.25	295	283	276	313	319	332
BIRLASOFT LTD	Positive	631.3	602	575	558	647	663	691
BOSCH LTD	Positive	30867.05	29740	28614	27912	31568	32270	33396
BRITANNIA INDS	Neutral	5486.65	5299	5112	4899	5699	5912	6099
CAN FIN HOMES	Neutral	745.25	715	684	666	764	782	813
CANARA BANK	Neutral	115.2	108	100	96	119	124	131
CHAMBAL FERTILIS	Neutral	390.6	362	334	316	408	426	454
CHOLAMANDALAM IN	Positive	1288.5	1238	1189	1159	1318	1349	1398
CIPLA LTD	Neutral	1496.95	1472	1446	1425	1519	1540	1566
CITY UNION BANK	Neutral	144.45	140	135	132	149	151	157
COAL INDIA LTD	Neutral	460.55	437	412	399	475	488	513
COFORGE LTD	Positive	5129.1	4987	4844	4751	5223	5316	5458
COLGATE PALMOLIV	Positive	2960.05	2825	2689	2567	3083	3205	3341
CONTAINER CORP	Neutral	993.25	921	849	807	1035	1077	1149
COROMANDEL INTER	Positive	1369.8	1313	1256	1221	1406	1442	1499
CROM GREAVES CON	Neutral	402.25	381	359	347	415	427	448
CUMMINS INDIA	Neutral	3404.1	3232	3060	2960	3504	3604	3776
DABUR INDIA LTD	Positive	600.25	579	557	530	628	655	676
DALMIA BHARAT LT	Neutral	1733	1703	1672	1651	1755	1776	1807
DEEPAK NITRITE	Neutral	2228.15	2172	2117	2083	2261	2295	2351
DIVI LABS LTD	Positive	4502.7	4365	4227	4147	4583	4663	4802
DIXON TECHNOLOGI	Positive	9470.3	8931	8392	8084	9778	10086	10625
DLF LTD	Neutral	796.05	763	729	711	815	833	867
DR LAL PATHLABS	Positive	2774.75	2665	2557	2490	2841	2909	3017



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	5824.15	5740	5655	5584	5896	5967	6052
EICHER MOTORS	Neutral	4579	4501	4422	4348	4653	4726	4805
ESCORTS KUBOTA L	Positive	3908.95	3768	3627	3501	4035	4161	4302
EXIDE INDUS LTD	Neutral	491.05	462	433	416	507	525	553
FED BANK LTD	Positive	166.05	155	145	139	171	177	187
GAIL INDIA LTD	Neutral	195.15	186	177	170	201	207	216
GLENMARK PHARMA	Positive	1183.55	1127	1071	1033	1221	1259	1315
GMR AIRPORTS INF	Neutral	81.75	76	70	66	85	88	94
GNFC	Neutral	624.1	615	604	597	633	640	651
GODREJ CONSUMER	Positive	1426.8	1365	1302	1251	1479	1530	1593
GODREJ PROPERTIE	Negative	2668.2	2545	2423	2355	2736	2805	2927
GRANULES INDIA	Positive	440.65	422	401	390	453	463	484
GRASIM INDS LTD	Neutral	2304.85	2220	2135	2089	2352	2399	2483
GUJARAT GAS LTD	Neutral	550.2	524	500	485	564	578	603
HAVELLS INDIA	Neutral	1792.8	1757	1720	1690	1824	1854	1891
HCL TECH LTD	Positive	1343.7	1321	1298	1280	1362	1380	1403
HDFC ASSET MANAG	Neutral	3705.4	3517	3329	3216	3817	3929	4117
HDFC BANK LTD	Positive	1551.8	1502	1454	1425	1580	1608	1657
HDFC LIFE INSURA	Neutral	551.95	540	529	522	558	565	576
HERO MOTOCORP LT	Positive	5658.5	5391	5123	4931	5851	6043	6311
HINDALCO INDS	Positive	695.25	635	574	542	729	762	823
HINDUSTAN AERONA	Negative	4364.9	4041	3716	3512	4570	4774	5099
HINDUSTAN COPPER	Neutral	320.95	295	271	255	335	351	375
HINDUSTAN PETRO	Negative	505.25	474	443	424	524	543	574
HINDUSTAN UNILEV	Positive	2602.75	2510	2418	2311	2709	2816	2908
IDFC	Neutral	114.35	109	103	100	118	121	127
IDFC FIRST BANK	Neutral	77.25	74	69	67	81	83	88
INDIA CEMENTS	Neutral	196.3	186	175	168	203	209	220
INDIAMART INTERM	Positive	2489.5	2405	2321	2272	2538	2587	2671
INDIAN ENERGY EX	Positive	156.95	149	140	136	163	168	177
INDIAN HOTELS CO	Neutral	572.9	537	501	481	592	613	648

Source: Bloomberg, ICICI Direct Research  
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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	159.25	152	144	140	164	168	176
INDIAN RAILWAY C	Neutral	918.9	869	820	782	956	994	1043
INDRAPRASTHA GAS	Neutral	446.65	439	430	425	453	458	466
INDUS TOWERS LTD	Neutral	332.7	316	299	290	343	353	369
INDUSIND BANK	Neutral	1500.95	1410	1320	1267	1554	1606	1697
INFO EDGE	Positive	5995.55	5694	5391	5213	6175	6353	6655
INFOSYS LTD	Positive	1430.1	1408	1385	1370	1446	1461	1484
INTERGLOBE AVIAT	Positive	4348.5	4130	3913	3796	4464	4581	4798
IPCA LABS LTD	Positive	1176.35	1148	1118	1099	1197	1216	1246
ITC LTD	Positive	430.3	420	410	402	438	446	456
JINDAL STEEL & P	Neutral	1006.25	952	898	867	1038	1068	1123
JK CEMENTS LTD	Neutral	3918.85	3827	3735	3629	4025	4131	4223
JSW STEEL LTD	Neutral	878.4	844	810	792	897	916	949
JUBILANT FOODWOR	Positive	530.6	505	479	460	550	569	595
KOTAK MAHINDRA	Positive	1718.1	1667	1616	1588	1747	1776	1827
L&T FINANCE LTD	Neutral	156.85	150	144	140	160	164	170
L&T TECHNOLOGY S	Positive	4623.65	4480	4338	4253	4707	4792	4935
LARSEN & TOUBRO	Negative	3409	3243	3076	2976	3509	3608	3775
LAURUS LABS LTD	Positive	426.15	409	393	380	438	451	467
LIC HOUSING FIN	Neutral	622.3	594	565	550	638	653	681
LTIMINDTREE LTD	Positive	4688.85	4622	4555	4479	4765	4841	4909
LUPIN LTD	Positive	1630.5	1589	1547	1519	1659	1687	1729
M&M FIN SERVICES	Positive	274.3	264	252	244	283	290	302
MAHANAGAR GAS LT	Neutral	1314.7	1276	1236	1212	1340	1364	1404
MAHINDRA & MAHIN	Positive	2740.95	2624	2507	2442	2806	2871	2988
MANAPPURAM FINAN	Neutral	168.5	164	158	154	173	176	183
MARICO LTD	Positive	645.5	621	595	572	670	693	719
MARUTI SUZUKI IN	Positive	12502.6	12214	11925	11725	12703	12903	13192
MAX FINANCIAL SE	Positive	926.25	903	882	864	943	960	982
MCX INDIA LTD	Neutral	3507.45	3273	3040	2904	3643	3778	4012

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	1985.15	1911	1836	1781	2041	2096	2171
MRF LTD	Positive	127959.7	123876	119791	117564	130187	132414	136499
MUTHOOT FINANCE	Positive	1747.35	1677	1607	1568	1786	1825	1895
SAMVARDHANA MOTH	Positive	152.05	145	138	134	156	160	167
MPHASIS LTD	Positive	2362.1	2279	2197	2124	2434	2507	2589
NATIONAL ALUMIN	Neutral	176.15	161	144	135	186	196	212
NAVIN FLUORINE I	Positive	3300.6	3145	2990	2905	3385	3470	3625
NESTLE INDIA LTD	Positive	2509.85	2436	2361	2292	2580	2649	2724
NMDC LTD	Neutral	244.8	231	216	208	254	262	277
NTPC LTD	Neutral	341	324	306	297	351	360	378
OBEROI REALTY	Neutral	1844.95	1758	1671	1625	1891	1937	2024
OIL & NATURAL GA	Neutral	247.5	236	224	217	256	262	275
ORACLE FINANCIAL	Positive	7729.05	7410	7092	6893	7927	8126	8444
PAGE INDUSTRIES	Positive	38548.9	37296	36044	35364	39228	39908	41160
PERSISTENT SYS	Positive	3566.95	3414	3262	3164	3664	3762	3914
PETRONET LNG LTD	Neutral	287.75	277	266	260	294	300	311
PI INDUSTRIES	Neutral	3666.1	3501	3336	3231	3771	3876	4041
PIDILITE INDS	Positive	3166.2	3067	2968	2886	3248	3330	3429
PIRAMAL ENTERPRI	Neutral	786.65	761	734	713	809	830	857
POLYCAB INDIA LT	Negative	6788.45	6344	5899	5661	7027	7265	7710
POWER FINANCE	Negative	447.15	411	375	356	467	487	522
POWER GRID CORP	Negative	298.8	285	271	263	307	315	329
PUNJAB NATL BANK	Neutral	121.85	113	106	101	126	130	138
PVR INOX LTD	Positive	1320.8	1290	1260	1239	1340	1360	1390
RAMCO CEMENT/THE	Neutral	761.55	736	709	692	779	795	822
RBL BANK LTD	Neutral	244.2	231	217	209	252	260	274
REC LTD	Negative	459.5	422	383	358	486	511	549
RELIANCE INDS	Neutral	2841.5	2786	2730	2692	2880	2918	2974
SBI CARDS & PAYM	Neutral	699.65	686	673	665	708	716	729
SBI LIFE INSURAN	Neutral	1390.1	1348	1307	1282	1413	1438	1479
SHREE CEMENT	Positive	25481.05	25028	24576	24290	25766	26052	26504

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2387.45	2278	2170	2110	2446	2506	2614
SIEMENS LTD	Neutral	6528.2	6236	5945	5753	6719	6911	7202
SRF LTD	Positive	2295.05	2223	2151	2111	2335	2375	2446
STATE BANK IND	Neutral	789.75	757	725	706	808	827	859
STEEL AUTHORITY	Neutral	145.55	133	121	113	152	159	171
SUN PHARMA INDU	Positive	1487.3	1450	1412	1392	1508	1528	1566
SUN TV NETWORK	Positive	748.25	706	665	639	774	801	842
SYNGENE INTERNAT	Positive	671.6	659	647	638	681	691	702
TATA CHEMICALS	Neutral	1043.1	1007	972	952	1063	1083	1118
TATA COMM	Neutral	1748.3	1684	1620	1584	1784	1820	1884
TATA CONSULTANCY	Positive	3746.45	3702	3659	3618	3786	3827	3870
TATA CONSUMER PR	Positive	1142.4	1104	1065	1037	1171	1199	1238
TATA MOTORS LTD	Neutral	929.95	902	874	859	946	962	990
TATA POWER CO	Neutral	422.8	400	378	365	434	446	468
TATA STEEL LTD	Neutral	169.2	162	155	152	173	177	184
TECH MAHINDRA LT	Positive	1266.9	1241	1215	1193	1289	1311	1337
TITAN CO LTD	Positive	3317.65	3234	3151	3101	3367	3417	3500
TORRENT PHARMA	Positive	2780.4	2713	2647	2603	2824	2867	2934
TRENT LTD	Positive	4903.8	4642	4379	4234	5050	5195	5458
TVS MOTOR CO LTD	Positive	2351.8	2246	2140	2078	2414	2476	2582
ULTRATECH CEMENT	Neutral	10038.1	9828	9619	9498	10158	10279	10488
UNITED BREWERIES	Positive	2016.65	1938	1860	1794	2083	2149	2227
UNITED SPIRITS	Positive	1298.5	1238	1177	1142	1334	1369	1430
UPL LTD	Positive	528.45	506	483	470	542	555	578
VEDANTA LTD	Neutral	440.7	412	385	368	456	473	501
VODAFONE IDEA LT	Neutral	14.85	13	12	11	15	16	16
VOLTAS LTD	Positive	1459.7	1378	1298	1252	1505	1552	1632
WIPRO LTD	Positive	451.5	443	433	427	459	465	475
ZEE ENTERTAINMEN	Neutral	146.3	140	133	128	152	157	164
ZYDUS LIFESCIENC	Positive	1048.65	1016	982	957	1074	1099	1133

Source: Bloomberg, ICICI Direct Research  
June 6, 2024

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
5-Jun-24	Dabur India	600	Buy	592-604	665	568	3 Months
5-Jun-24	Natco pharma	1020	Buy	1000-1020	1150	948	3 Months
5-Jun-24	Sagar Cement	214	Buy	197-207	236	189	3 Months
5-Jun-24	Motherson Sumi	152	Buy	147-152	170	138	3 Months
29-Apr-24	DCB Bank	129	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2836	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

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Date	Event	Date	Event
<b>US</b>		<b>China</b>	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Low er Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Sw ift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
<b>India</b>		<b>UK</b>	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CP/IIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,  
ICICI Securities Limited,  
Third Floor, Brillanto House,  
Road No 13, MIDC,  
Andheri (East)  
Mumbai – 400 093  
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com)

For any queries or grievances: Mr. Prabodh Avadhoot Email address: [headservicequality@icicidirect.com](mailto:headservicequality@icicidirect.com) Contact Number: 18601231122

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